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External Audit: Progress Report

London Borough of Brent

January 2016

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<p>Summary of work performed by KPMG since the September 2015 Audit Committee</p>	<p>Audit of Accounts 2014/15</p> <p>Following the Audit Committee on 16 September 2015 we completed our audit and issued our unqualified audit opinion and value for money conclusion on 30 September 2015. We also reported that the Authority's Whole of Government accounts pack was consistent with the audited financial statements.</p> <p>We were unable to issue our audit certificate at the same time as we had questions from local electors outstanding. These were responded to and we issued our audit certificate on 15 October 2015 which closed the 2014/15 audit.</p> <p>We issued in October 2015 our Annual Audit Letter which summarises the findings of the audit for the year. This is a separate item on the agenda.</p> <p>Grant claims</p> <p>We are appointed by Public Sector Audit Appointments Limited to audit your housing benefit grant claim. This was completed on 30 November 2015 and we issued a qualified audit report which is similar to previous years. There was a reduction in the number of errors relating to self employed income which had been identified as a weakness in 2013/14. We are currently drafting our grants report including reviewing the timing of when the errors arose to see how much improvement was made during the year after we raised the issue in our audit work in October 2014.</p> <p>We were requested by the Authority to issue an assurance report on both the Teachers' Pension return and the pooling of housing capital receipts return. There were no issues we needed to report to the Government Departments on these returns.</p>		
<p>Summary of work proposed over next quarter</p>	<p>Our work over the next quarter will focus on:</p> <ul style="list-style-type: none"> • Preparing and agreeing our grants report which will be presented to the next Audit Committee; • Planning for our 2015/16 financial statements and value for money audits which will include meeting key officers; • Preparing our 2015/16 Audit Plan for the Authority and its Pension Fund for presentation at the Audit Committee in March 2016; • Planning our interim accounts audit where we update our knowledge of your financial systems and your overall control environment, review the findings of internal audit and test the key financial controls supporting the production of financial information for inclusion within your financial statements; and • Discussing with officers the arrangements for our opinion audit visit and how we can ensure the audit is delivered with maximum efficiency for both the Authority and ourselves. 		
<p>Actions</p>	<p>The Audit Committee is asked to:</p> <ul style="list-style-type: none"> • NOTE this progress report. 		
<p>Contacts</p>	<table> <tr> <td data-bbox="261 1572 811 1854"> <p>Phil Johnstone <i>Director</i> <i>KPMG LLP</i></p> <p>Tel: 020 7311 2091 Mob: 077 6974 2275 Philip.johnstone@kpmg.co.uk</p> </td><td data-bbox="818 1572 1368 1854"> <p>Steve Lucas <i>Senior Manager</i> <i>KPMG LLP</i></p> <p>Tel: 020 7311 2184 Mob: 078 2500 8824 Stephen.lucas@kpmg.co.uk</p> </td></tr> </table>	<p>Phil Johnstone <i>Director</i> <i>KPMG LLP</i></p> <p>Tel: 020 7311 2091 Mob: 077 6974 2275 Philip.johnstone@kpmg.co.uk</p>	<p>Steve Lucas <i>Senior Manager</i> <i>KPMG LLP</i></p> <p>Tel: 020 7311 2184 Mob: 078 2500 8824 Stephen.lucas@kpmg.co.uk</p>
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